Sabancı University ECON 202 B Macroeconomics Course Syllabus 2020-2021 Fall Term

Instructor Name: Bahri Yılmaz Phone: 9236 Office Hours: Wednesday 9.30-11.30 Office: 2040 FASS

Course Code: ECON 202 B Course Name: Macroeconomics Credit: 3 Class Hours: Monday 2.40-4.30 pm and Wednesday 10.40-11.30am (Online)

Recommended Reading:

Economics, D.Begg, S.Fischer and R.Dornbusch, Eleventh Edition, The Mc Graw-Hill Companies, London, 2014

Macroeconomics, Dornbusch, Fischer and Startz, Eighth Edition (International Edition), Irwin / Mc Graw-Hill, 2000

Students who wish to delve deeply should consult:

Macroeconomics, N. Gregory Mankiw, 9th Edition, Worth Publishers, Inc, 2015

Principles of. Economics, N. Gregory Mankiw, 7th Edition, South Eastern 2015

Both of the above are excellent texts and, depending on taste, one of them is worth buying.

Subjects Covered:

Week- 1: Introduction: Economics and Economy; the Tools of Economic Analysis; Demand, Supply and the Market; Government in the Mixed Economy. (Begg Ch. 1,2,3,4)

Week -2: The Science of Macroeconomics and National Income Accounting (David Begg, Ch.20, Ch.2 Mankiw and Dornbusch)

Week- 3 and 4: The Determination of National Income, Aggregate Demand, Fiscal Policy, and Foreign Trade (Begg, Ch. 21, 22, 23) Dornbusch Ch. 9

Week- 5: Money and Modern Banking; Central Banking and the Monetary System (Begg Ch.23 and 24)

Week- 6: Money, Interest and Income (Dornbusch Ch. 10)

Week- 7: Monetary and Fiscal Policy in a closed economy (Begg Ch.25 and Dornbusch Ch. 11)

Mid-Term Examination

Week- 8: Open Economy Macroeconomics and International Linkages (Begg Ch.29 and Dornbusch Ch.12)

Week 9 and 10: Aggregate Demand and Supply (Begg Ch.26 and Dornbusch Ch. 5 and 6)

Week- 11: Labour Market, Unemployment and Inflation (Begg Ch. 27 and 28), Dornbusch Ch.7), (Mankiw Ch. 6 and 7)

Week- 12: Consumption and Investment (Begg, Ch.25, Dornbusch Ch.13-1 and 14-1), Mankiw Ch.16 and 17)

Week-13: Economic Growth and Income Distribution (Begg, Ch. 30 and 31; Dornbusch Ch.3 and Mankiw Ch.4 and 5)

Week 14: Stabilization Policies (Dornbusch Ch.19 and Mankiw Ch.14 and 15)

Midterm Exam50 %Final50 %